

NAFC BOARD MINUTES

Date: April 19, 2017

Time: 11:00 P.M. – 12:00 P.M. EDT

Location: Teleconference

Meeting called by: Board Chair

Type of meeting: Regular

Facilitator: Board Chair

Note taker: Secretary

Attendees

NAFC Staff, L. Robins, F. Bauermeister, S. Foley, K. Gottlieb, N. Hudson, B. Kapur, A. McLaughlin, L. Wilkinson, S. Wood, S. Watson

Minutes

Call to Order/Board Chair Remarks

Board Chairman Larry Robins called the meeting to order at 10:03 AM EST.

Approval of Board Minutes

Sheri Wood made the motion to approve the March 2, 2017 minutes. Nancy Hudson seconded the motion. There was no discussion and the motion to approve the minutes carried unanimously.

CEO REPORT

The Board chairman asked for comments or modifications to CEO report. There were no comments or modifications to CEO written report.

Staff reported that since the writing of the CEO report, BD committed \$15,000 for the Symposium.

Monitoring CEO Performance (Policy 4.4)

Nancy Hudson made the motion to accept the monitoring report for **Policy 3.3 Financial Conditions and Activities**. **Suzie Foley seconded the motion**. There was no discussion and the motion to approve the monitoring report carried unanimously.

Policy 2.9 Board Committee Appointment (Nomination Committee)

After review of the Bylaws and the Board Approved Policy Manual, it was discovered that our policies regarding those eligible to sit on the Nominations Committee were contradictory. After much discussion, there was the consensus that it was prudent to change the policy manual.

Sheri Wood moved to remove the last sentence of Policy 2.9 *Committee members will be selected from those not currently eligible for or seeking re-nomination*. Angie McLaughlin second the motion. There was no discussion and the motion to approve carried unanimously.

Review of Financial Reports (3.5)

Staff reported on the financials as submitted with the highlights being:

For the period February 2017:

- Current income was \$311,437
- Current expenses were \$209,562

Budget for the period February 2017:

- Projected income was \$322,618
- Projected expenses were \$244,239

Previous Year comparison for the period February 2016

- Income - Previous year \$219,973 vs. Current year \$311,437
- Expenses – Previous year \$170,985 vs. Current year of \$209,562
- Net Change in Assets 2017 – \$118,166

Larry commented that financials look great at this point acknowledging the work of the staff and the Board members agreed.

Fred Bauermeister moved to accept the financial reports as submitted. Linda Wilkinson seconded the motion. There was no discussion and the motion to approve carried unanimously.

Board Meeting Evaluation (2.1.8)

Great job with a short and concise meeting!

Meeting Adjourned @ 11:32 PM EDT